

Board of Directors' Quarterly Report to Members (Q3: Oct 1 – Dec 31, 2018) March 25, 2019

The ASNL Board of Directors is pleased to provide the membership and stakeholders with an update on the board's activities and accomplishments. As can be seen, the board is working diligently on a number of different initiatives, all of which will help lay a secure, professional foundation for the future.

The ASNL board operates as a policy board. This means the board sets policy, management implements the policy and the board provides oversight of management's implementation. *Management is responsible for daily operations.*

Below are highlights of the board's ongoing activities:

Part 1: Current Activities of the Board

Activity	Scheduled Completion	Completed	In Progress	Not Started
Monitoring of Annual Plan Delivery (on a quarterly basis)	Ongoing		X	
Governance Review	Spring 2019		X	
Operational Review of Program/Service offerings by Deloitte	Summer 2018	X		
Research into housing options for adults with ASD	Fall, 2019		X	
Maintenance of property (community garden, behind main building)	Fall 2018	X (1 st)	X (2 nd)	
Renovation/Expansion of Onsite Facilities, Shamrock Farm	Fall 2020		X	
365 Greenhouse financing & installation	Spring, 2019		X	
Review of Annual Planning and Budget for Fiscal 2019	January 2019		X	

Part 2: Report on Operations

During the Q3 period (Oct 1 to Dec 31, 2018) ASNL provided services to

- Programs provided **7,067** programming hours to **291** participants during the summer;
- Outreach initiatives totalled **534** hours and impacted **4,782** people in **336** engagements
- Operated with **31** staff by "headcount"
- Included **3 permanent** persons with ASD;

Part 3: Financial Summary for the Nine Months ended Dec 31, 2018

Below is a summary of the statement of operations for the organization for the nine months ending Dec 31, 2018; Budget; and the nine months ended Dec 31, 2017.

	Nine months ended Dec 31, 2018(Actual)	Budget	Nine months ended Dec 31, 2017	Notes
Grants and Program Revenue	640,139	1,004,623	980,339	[a]
Funds Raised Net of Costs	305,363	305,750	289,762	[b]
Pantry Net Contribution	12,050	21,429	15,589	
Good Roots Gardening Contribution	(15,161)	(18,450)	N/A	[c]
Total Resources	942,392	1,313,352	1,285,689	[d]
Programming Costs and Salaries	(1,045,593)	(1,068,142)	(1,013,643)	[e]
Administrative Expenses	(113,833)	(119,919)	(105,717)	
Depreciation	-	-		
Total Expenditures	(1,159,426)	(1,188,061)	(1,119,360)	
Surplus / (Deficit)	(217,034)	125,291	166,329	

NOTES:

[a] ASNL has still not received the \$300,000 additional bridge funding, as budgeted, to eliminate the deficit resulting from 505 reduction in net fundraised revenues since F2017.

[b] Fundraising remains challenging; no increase in net revenues over last year. Still a large reduction.

[c] Second social enterprise, Good Roots Gardening (GRG), began in Summer, 2017. Deficits are expected in Fiscals 1-2, but at present the loss is half what was budgeted.

[d] The reduction in the 'available' resources results from the non-receipt of additional bridge funding from government.

[e] Difference from budgeted amount based on lower rate of pay for one employee and layoff of another employee.

Overall, programming costs and salaries continue to track 'slightly below' budget, by approximately \$22,500. Management and the FARM Committee will continue to monitor expenditures closely.

Note: while this information is unaudited, and slight changes are expected when compiling the annual financial statements to be presented at AGM 2019, the Board believes it is a reasonable approximation of our financial performance.

We await a decision from government on "bridge funding" for the current Fiscal 2019. It will eliminate the deficit. We continue to monitor closely because of serious economic developments/challenges these past two years. These challenges are continuing.

The ASNL Board is pleased to provide this information to members and the community. Should you have questions or concerns, please let us know.

Respectfully,

Anthony Jackman, President

ASNL

On behalf of the Board of Directors