

# Board of Directors' Quarterly Report to Members (Q3: Oct 1 – Dec 31, 2017) March 19, 2018

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The ASNL Board of Directors is pleased to provide the membership and stakeholders with an update on the board's activities and accomplishments. As can be seen, the board is working diligently on a number of different initiatives, all of which will help lay a secure, professional foundation for the future.

*The ASNL board operates as a policy board.* This means the board sets policy, management implements the policy and the board provides oversight of management's implementation. *Management is responsible for daily operations.*

Below are highlights of the board's ongoing activities:

## Part 1: Current Activities of the Board

Activity	Scheduled Completion	Completed	In Progress	Not Started
<b>Monitoring of Annual Plan</b> Delivery (on a quarterly basis)	Ongoing		X	
<b>Governance</b> Review	Fall 2018		X	
<b>Chapter Agreement</b> Review	Spring 2018		X	
<b>Operational Review</b> of Program/Service offerings by H&CS and CSSD (government)	Spring 2018		X	
<b>Renovation/Expansion</b> of Onsite Facilities, Shamrock Farm	Fall 2019		X	
<b>Annual Planning and Budget</b> for Fiscal 2019	March 2019	X		

## Part 2: Report on Operations

During the Q3 period (Oct 1 to Dec 31, 2017) ASNL provided services to

- Programs provided **6,938** programming hours to **361** participants during the quarter;
- Outreach initiatives totalled **618** hours and impacted more than **8,592** people in **340** engagements
- Operated with **32** staff by "headcount" (includes full and part-time employees);
- Included **5** persons with ASD (5 permanent);

### Part 3: Financial Summary for the Six Months ended Dec 31, 2017

Below is a summary of the statement of operations for the organization for the six months ending Dec 31, 2017; Budget; and the six months ended Dec 31, 2016.

	Six months ended Dec 31, 2017 (Actual)	Budget	Six months ended Dec 31, 2016	Notes
Grants and Program Revenue	980,359	1,068,521	845,095	[a]
Funds Raised Net of Costs	298,702	360,125	302,678	[b]
Pantry Net Contribution	15,584	22,499	25,894	
Good Roots Gardening Contribution	(28,450)	(8,022)	-	[c]
<b>Total Resources</b>	<b>1,266,195</b>	<b>1,443,123</b>	<b>1,173,666</b>	[d]
Programming Costs and Salaries	(997,683)	(1,148,209)	(994,390)	[e]
Administrative Expenses	(108,331)	(122,944)	(119,520)	
Depreciation	-	-	-	
<b>Total Expenditures</b>	<b>(1,106,014)</b>	<b>(1,271,153)</b>	<b>(1,113,910)</b>	
<b>Surplus / (Deficit)</b>	<b>160,181</b>	<b>171,970</b>	<b>59,756</b>	

ASNL net surplus is currently running behind budget by \$11,789; this is because the budgeted Sinneave Foundation grant timeline (Worktopia) was received after Q3 period had ended. ASNL is under budget on all programs and has spent less than budgeted on Advocacy. *Revenue continues tracking below budget because of reduced fundraising revenue.*

[a] Grants & program revenue continue as per budget. Variance above related to late receipt of \$65,000 Sinneave grant.

[b] Fundraising continues to track behind budget. This can still be attributed to the economic climate of the Province. The Harvest of Hope replaced the Gala and was a huge success.

[c] Second social enterprise, Good Roots Gardening (GRG), began in spring of 2017. Deficits are expected in Years 1-2.

[d] The reduction in the 'available' resources result from the late receipt of grant from government and grant from Sinneave Foundation (arrived after the period); higher GRG costs; and reduced fundraising.

[e] Overall programming costs and salaries are tracking 'below' budget by \$150,526.00. Raises that were budgeted for full year only began in Quarter 2. Management and the FARM committee continue to monitor expenditures closely.

*Note while this information is unaudited and slight changes are expected when compiling the annual financial statements to be presented at AGM 2018, the board believes it is a reasonable approximation of our financial performance.*

The financial position of the society continues to be strong, ensuring we can deliver on our mandate, only because of the additional \$270,000 core funding from government for this Fiscal 2018. We are monitoring closely because of economic developments/challenges these past two years. The challenges continue.

The ASNL Board is pleased to provide this information to members and the community. Should you have questions or concerns, please let us know.

Respectfully,

Kim Maher, President

ASNL

On behalf of the Board of Directors